

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2008
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<u>3 months ended 31st March 2007</u>				
Balance as of 1st January 2007	261,534	4,536	244,830	510,900
Net profit during the period (Cumulative)			27,774	27,774
Balance as of 31st March 2007	<u>261,534</u>	<u>4,536</u>	<u>272,604</u>	<u>538,674</u>
<u>3 months ended 31st March 2008</u>				
Balance as of 1st January 2008	261,534	4,536	229,380	495,450
Net profit during the period (Cumulative)			30,751	30,751
Dividends paid			-29,030	-29,030
Balance as of 31st March 2008	<u>261,534</u>	<u>4,536</u>	<u>231,101</u>	<u>497,171</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT FIRST QUARTER ENDED 31ST MARCH 2008
CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER 31/03/08 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/07 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	98,247	103,584
Prepaid lease payments on leasehold land	225	226
Total non-current assets	<u>98,472</u>	<u>103,810</u>
Current Assets		
Inventories	100,707	102,850
Trade receivables	52,068	45,728
Other receivables and prepaid expenses	11,249	11,537
Long term receivable - current	9,601	9,498
Amount owing by related companies	7,626	5,706
Cash and cash equivalents	290,654	284,397
Total current assets	<u>471,905</u>	<u>459,716</u>
TOTAL ASSETS	<u><u>570,377</u></u>	<u><u>563,526</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	261,534	261,534
Share premium	4,536	4,536
Reserves	231,101	229,380
Total Equity	<u>497,171</u>	<u>495,450</u>
Non Current Liabilities		
Deferred tax liabilities	8,252	8,900
Provision for retirement benefits	10,278	9,909
	<u>18,530</u>	<u>18,809</u>
Current Liabilities		
Trade payables	555	325
Other payables and accrued expenses	41,364	39,755
Amount owing to related companies	10,143	8,388
Tax liabilities	2,614	799
	<u>54,676</u>	<u>49,267</u>
Total Liabilities	<u>73,206</u>	<u>68,076</u>
TOTAL EQUITY AND LIABILITIES	<u><u>570,377</u></u>	<u><u>563,526</u></u>
Net assets per share (RM)	1.90	1.89

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2008
CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 31/03/08 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/07 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/08 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/07 RM'000
Revenue	251,322	207,948	251,322	207,948
Other operating income	225	159	225	159
Changes in inventories of finished goods	4,019	2,189	4,019	2,189
Raw materials and consumables used	-38,596	-34,675	-38,596	-34,675
Staffs costs	-10,562	-10,224	-10,562	-10,224
Depreciation and amortisation of property, plant and equipment	-5,359	-7,805	-5,359	-7,805
Amortisation of prepaid lease payments	-1	-1	-1	-1
Other operating expenses	-161,191	-121,459	-161,191	-121,459
Income from other investments (Interest Income)	2,267	2,071	2,267	2,071
Profit before tax	<u>42,124</u>	<u>38,203</u>	<u>42,124</u>	<u>38,203</u>
Income tax expense	11,373	10,429	11,373	10,429
Profit for the period	<u><u>30,751</u></u>	<u><u>27,774</u></u>	<u><u>30,751</u></u>	<u><u>27,774</u></u>
Attributable to:				
Equity holders of the parent	30,751	27,774	30,751	27,774
Minority interests				
	<u><u>30,751</u></u>	<u><u>27,774</u></u>	<u><u>30,751</u></u>	<u><u>27,774</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	11.8	10.6	11.8	10.6
- Diluted (based on 261,534,406 ordinary shares) (sen)	11.8	10.6	11.8	10.6

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FIRST QUARTER ENDED 31ST MARCH 2008
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	2008 3 MONTHS ENDED 31/03/08 (RM'000)	2007 3 MONTHS ENDED 31/03/07 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	30,751	27,774
Adjustment for :-		
Income tax expense recognised in profit or loss	11,373	10,429
Additional/(Write-back) of impairment loss on receivable from Trustee	-103	-413
Depreciation and amortisation of property, plant and equipment	5,359	7,805
Property, plant and equipment written off	-	8
Provision for retirement benefits	424	364
Inventory written off	61	795
Amortisation of prepaid lease payments	1	1
Interest income	-2,267	-2,070
Gain on disposal of property, plant and equipment	-209	-104
Unrealised (gain)/ loss on foreign exchange	-68	22
Operating Profit Before Working Capital Changes	<u>45,322</u>	<u>44,611</u>
(Increase) / Decrease in inventories	2,082	1,998
(Increase) / Decrease in trade receivables	-6,340	1,741
(Increase) / Decrease in other receivables and prepaid expenses	-834	461
(Increase) / Decrease in amount due from/to related companies	-97	583
Increase / (Decrease) in trade payables	230	-254
Increase / (Decrease) in other payables and accrued expenses	1,609	-7,395
Cash Generated From Operation	<u>41,972</u>	<u>41,745</u>
Tax paid	-9,084	-11,092
Retirement benefits paid	-55	-418
Net Cash From Operating Activities	<u>32,833</u>	<u>30,235</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	278	338
Transfer of property, plant and equipment to a related company	373	293
Purchase of property, plant and equipment	-464	-1,893
Interest received	2,267	2,070
Net Cash From Investing Activities	<u>2,454</u>	<u>808</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(29,030)	-
Net Cash Used In Financing Activities	<u>(29,030)</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,257	31,043
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	284,397	271,328
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	<u>290,654</u>	<u>302,371</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2007.